

FOR SALE \$499,000

ZONED FOR MULTI-FAMILY 6.3 ACRES

402-404 Penry Road Greensboro, NC 27405





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Multi-Family Entitled Land For Sale \$499,000 402-404 Penry Road, Greensboro, NC

PROPERTY FEATURES

- 6.3 Acres Located in an Opportunity Zone
- Gently sloping topography
- Zoned PUD (Planned Urban Development) with the following conditions:
 - 1. Uses limited to a maximum of 120 dwelling units
 - 2. Maximum building height shall not exceed 50 feet.
- The property slopes gently with a small stream and wetlands on site.
- Water & Sewer (on site) available

LOCATION

- This property is just blocks from the GTCC Greensboro Campus on E. Wendover Avenue.
- Less than 2 miles from the Greensboro Urban Loop
- Less than 4 miles to the new Publix Distribution Center
- Approximately 20 miles (or less) to the proposed Toyota Battery Plant site.



Current Zoning is PUD (Planned Unit Development) with the following conditions:

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Note: This sketch is intended for illustrative purposes only. It has not be submitted to, or reviewed, by any governing municipality for the use shown. It is the buyer's responsibility to submit their own plans and obtain any and all necessary zoning, approvals and permits for any kind of development. Streams and wetlands are from a survey by others. It is the buyer's responsibility to verify the location of any streams and/or wetlands.

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PENRY ROAD APARTMENT SKETCH

(2) 24-UNIT BLDGS (3) 12-UNIT BLDGS 84 TOTAL UNITS



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PENRY ROAD TOWNHOME SKETCH

(4) 7-UNIT BLDGS

(2) 6-UNIT BLDGS

(1) 5-UNIT BLDG

(2) 3-UNIT BLDGS

51 TOTAL UNITS





